



# 2011 FINANCIAL PLAN PUBLIC HEARING

Tuesday

April 26<sup>th</sup>, 2011

7:00 PM

Council Chambers

# Objectives of the Hearing

Welcome to the 2011 Financial Plan hearing and thank you for taking the time to attend.

- This hearing provides residents with the opportunity to hear and see what plans are in store for 2011 and beyond
- The 2011 Financial Plan is based on the Town of Morden Business Plan, which outlines our Core Services, Core Strategies and Strategic Directions. This document will be posted on the Town website

# Objectives of the Hearing

- This presentation will be a general overview of the 2011 Financial Plan
- If a more detailed explanation on any part of this presentation is required, this option is available by contacting the Director of Finance & Administration – Garry Hiebert
- There will also be an opportunity for questions following this presentation

# Objectives of the Hearing

The following printed packages are available;

- 2011 Financial Plan Presentation
- 2011 Annual Estimates
- 2012 Proposed Estimates
- 2011 Capital Estimates
- 5 Year Capital Expenditure Program – General Fund
- 5 Year Capital Expenditure Program – Utility Fund

# Changes from 2010

## Population Growth



- Morden's estimated population, at 7,584 in 2010, is now 7,700 in 2011

## Education Tax Credit Increase



- The Province of Manitoba has increased the Education Tax Credit that we receive on our Property Tax Bills from \$650.00 to \$700.00.

# Changes for 2011

## Western School Division



- There is an increase in the Western School Division Education Special Levy. The 2011 Western School Division Mill Rate is 17.98, up from 17.48 in 2010

## Education Support Levy



- The 2011 Education Support Levy Mill Rate, which does not apply to residential properties, has not changed in 2011 and remains at 12.33

# Changes for 2011

**MUNICIPAL MILL RATE IS  
21.13**



The Municipal Mill Rate has  
increased to 21.13 from 20.56 in  
2010

# Changes for 2011

**RESIDENTIAL MILL RATE IS  
39.11**



The Residential Mill Rate including  
School Taxes has increased to  
39.11 from 38.04 in 2010

# Changes for 2011

**BUSINESS MILL RATE IS  
51.44**



The Business Mill Rate including  
School Taxes and the Education  
Support Levy has increased to  
51.44 from 50.37 in 2010

# How do we compare?

The 2011 Residential Mill Rate is 39.11. The 2010 rates are used below as they are the latest available from other communities;

City/Town	2010 Municipal Mill Rate	2010 Local Education Mill Rate	2010 Combined Mill Rate
Winnipeg	15.295	15.324	30.619
Steinbach	14.760	17.794	32.554
Brandon	19.481	15.440	34.921
Selkirk	23.037	14.291	37.328
Morden 2010	20.560	17.480	38.040
Winkler	17.220	21.020	38.240
Neepawa	25.510	16.270	41.780
Portage La Prairie	26.655	16.071	42.726
Swan River	25.420	21.230	46.650
Thompson	26.193	21.756	47.949
Dauphin	32.872	21.310	54.182

# 2010 Successes

- New Tabor Home Announced
- Assisted Living Complex Confirmed
- Phase Three Renovations at Access Event Centre Complete
- Art Gallery Building Restorations Complete
- Morden Spray Park - Sponsored by Decor Cabinets
- BSI Skate Plaza
- Water line to Morden Regional Airport
- Extension of Loren Drive East One Mile
- Improved Street Lighting – 300 blocks
- Continued Relining of Sewer Lines

# 2011 Major Projects

- Sidewalks & Pathways \$126,500
- Concrete Portion – Parkhill Drive \$185,000
- Willcocks Concrete Extension \$248,000
- Land Purchase for Business \$225,000
- Co-op Gold Arena Floor \$200,000
- Access Event Centre LED Lighting \$132,000
- Sewer Main Relining \$250,000
- Lagoon Cleaning \$200,000

# 2011 Significant Purchases

The significant purchases for 2011 are;

- Replacing a 6 year old police vehicle, which we are pleased to be able to purchase locally \$45,000
- Christmas Decorations \$10,000
- Purchase of two Grader Snow Gates \$35,000

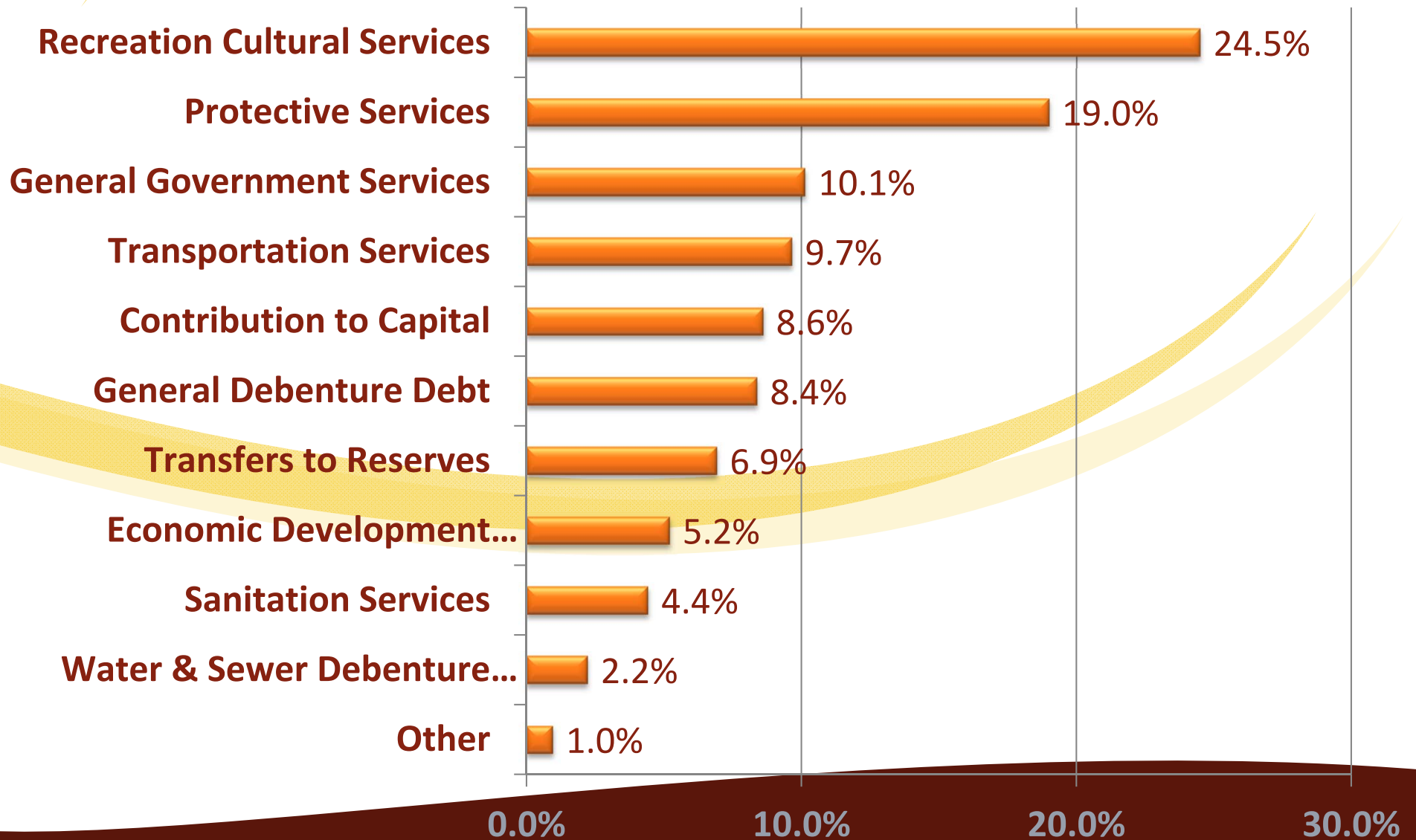
# 2011 Other Items of Note

## Funds provided to External Organizations;

- Canadian Fossil Discovery Centre \$127,000
- South Central Library (Levy & Maintenance) \$122,529
- Morden Corn & Apple Festival  
(Including in-kind services) \$ 51,360
- Minnewasta Golf & Country Club (Yr 5 of 5) \$ 50,000
- Morden Chamber of Commerce \$ 31,295
- Pembina Hills Art Gallery & Gift Shop \$ 36,000
- Pembina Threshermen's Museum (Yr 5 of 5) \$ 6,571

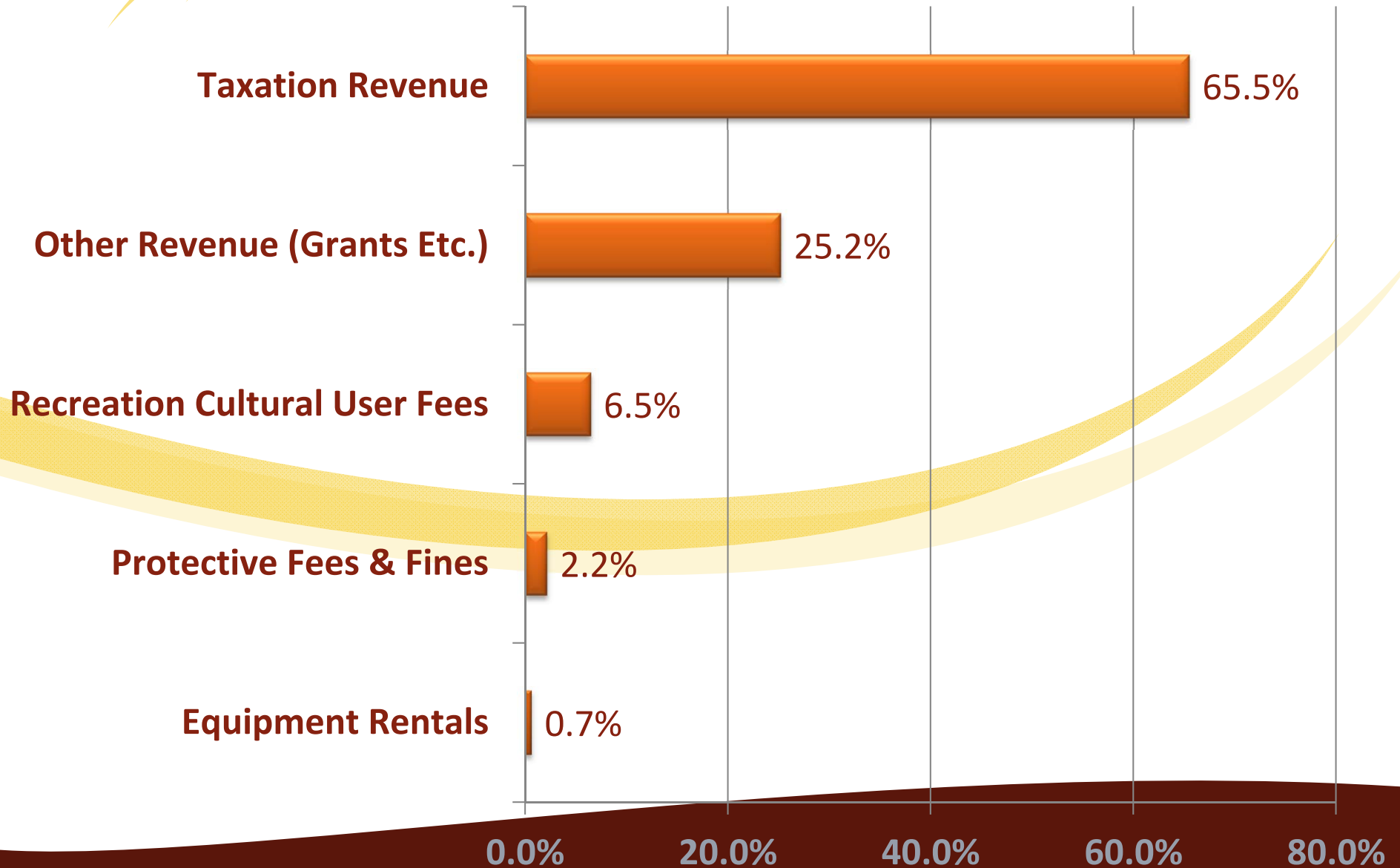
# 2011 Expenses

Total 2011 Expenses Breakdown - \$9,483,037

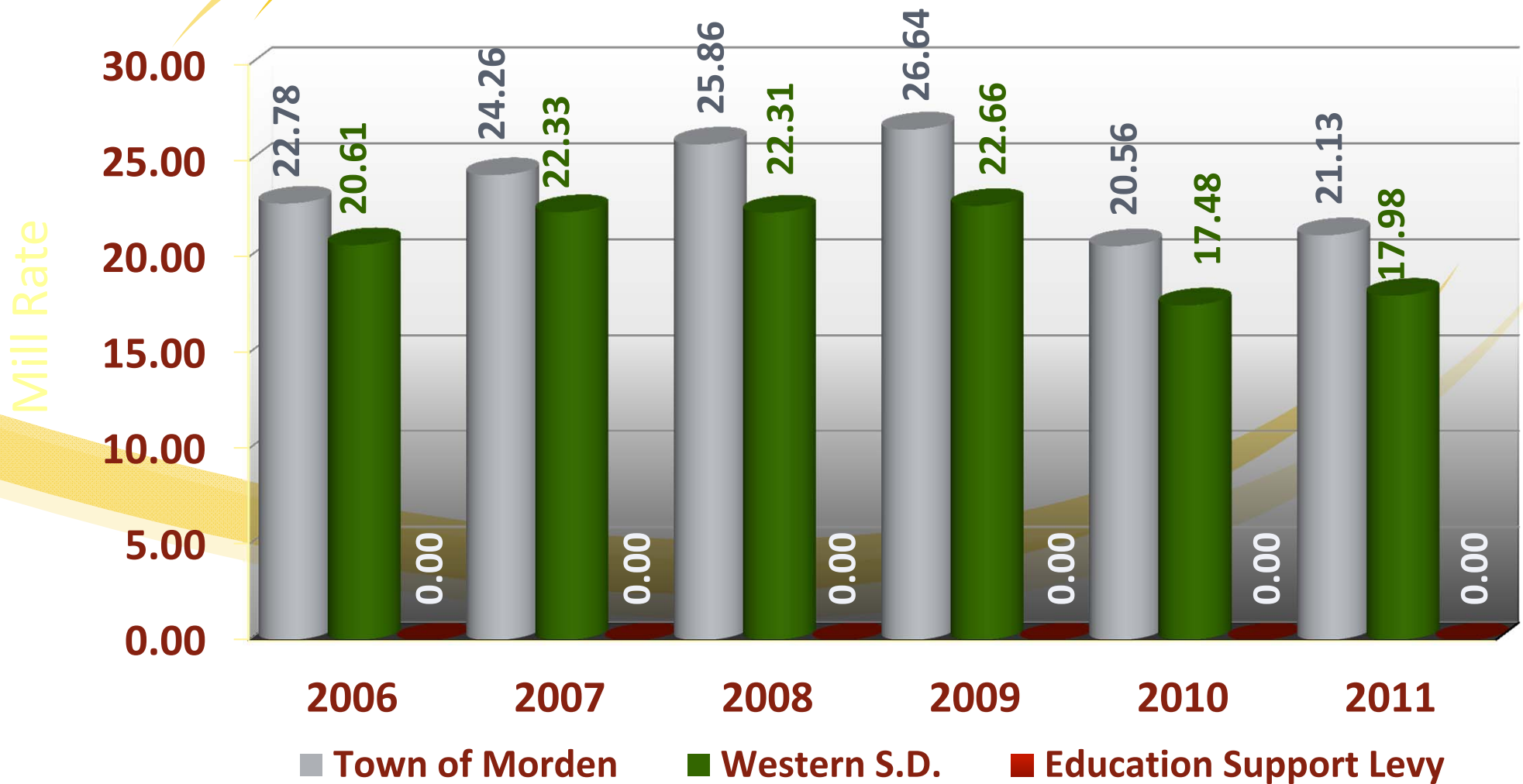


# 2011 Revenues

Total 2011 Revenue Breakdown - \$9,483,037



# 2011 Residential Mill Rate Comparison

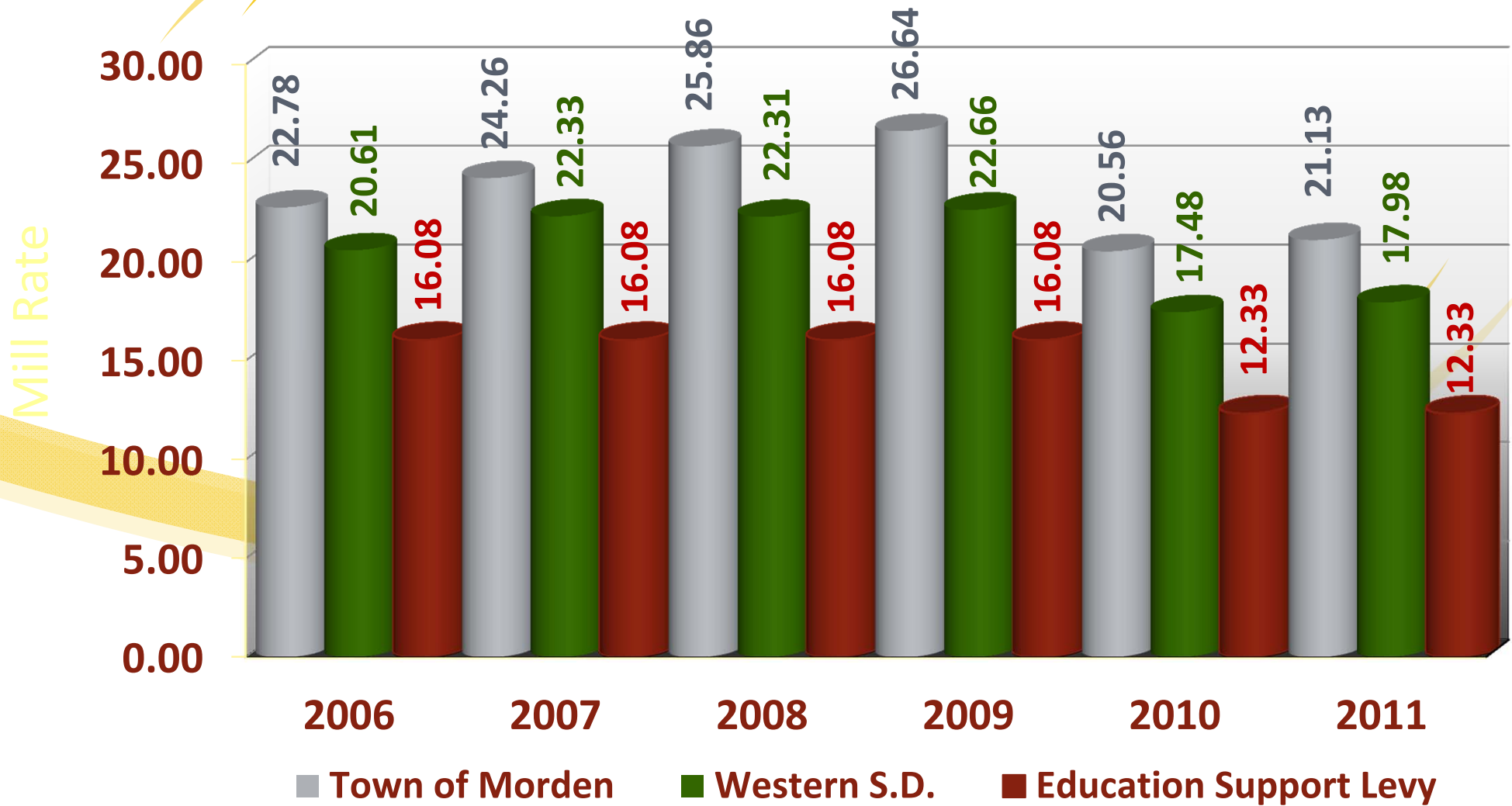


# 2011 Residential Tax Calculation

Tax difference for a property that is valued at  
\$200,000 -

- 2010 Tax                     $\$3,423.60 - \$650.00 = \$2,773.60$
- 2011 Tax                     $\$3,519.90 - \$700.00 = \$2,819.90$
- Difference                  $\$96.30 - \$50.00 = \$46.30$ 
  - Gross Tax (Up by 2.8%)
  - Net Tax (Up by 1.67%)

# 2011 Commercial Mill Rate Comparison



# 2011 Commercial Tax Calculation

Tax calculation for a business that is valued at  
\$200,000 -

- 2010 Tax           \$6,548.10
- 2011 Tax           \$6,687.20
- Difference        \$139.10 (Up by 2.12%)

# 2011 Challenges

- This year the Town of Morden starts making annual payments of \$193,008 towards the \$1.55 Million dollar debenture taken out for the renovations at the Access Event Centre
- We worked hard to balance needs with a reasonable increase

# 2011 Philosophy

## Innovative Investment

- Support Day Care by funding low flow toilets so that it helps them move forward at the same time as saving them money every year thereafter
- Replace the Co-op Gold Arena floor which will make the surface safe at the same time as saving energy
- Install LED Lights at the Access Event Centre, the Library and the Art Gallery to realize energy savings which will give us a pay back of approximately 4 years
- When buying new or used trucks, consider buying 6 cylinder rather than 8 cylinder
- Try to support projects that generate a payback for many years to come

# Conclusion – Future Goals

Our plans for the future are to focus our efforts in the following areas -

- Determine a long term funding strategy for upcoming projects
- Annex land for future growth
- Improve the aesthetics of the community
- Ensure space for growth of the retail business sector
- Determine timelines for regional projects
- Develop a housing and immigration strategy
- Improve Town operations through streamlining

# Conclusion

Our plan is ambitious, but with good management, strong leadership and community support, we can -

***Build a future for Morden  
and  
Morden for the future!***

**THANK YOU FOR COMING – ARE THERE ANY QUESTIONS?**